

JEWETT CITY DEPARTMENT OF PUBLIC UTILITIES
BOARD OF COMMISSIONERS'
ELECTRIC DIVISION MEETING MINUTES

March 12, 2025

The electric division regular meeting of the Board of Public Utilities Commissioners was held in the office of the DPU on Wednesday March 12, 2025, at 4:30 PM.

AGENDA ITEM #1 CALL TO ORDER:

Chairman Demicco announced the meeting in session at 4:31 PM with Commissioners Ken Comfort, Timothy Sharkey, and Elier Alvarado, Director of Utilities, present. Also in attendance was Todd Sklodosky recording, and members of the public.

AGENDA ITEM #2 APPROVE THE MINUTES OF THE REGULAR MEETING OF FEBRUARY 12, 2025.

Commissioner Sharkey made the motion to approve the minutes of the regular meeting on February 12, 2025. Motion seconded with All **in favor; motion carried.**

AGENDA ITEM # 3 READING OF COMMUNICATIONS.

No communications for this session.

AGENDA ITEM #4 REPORTS FROM OTHER COMMISSIONERS.

Chair. Demicco made mention that he attended two CMEEC meetings, and a Borough meeting.

AGENDA ITEM # 5 ADDRESS PUBLIC CONCERNS.

No mention of public concerns for this session.

AGENDA ITEM # 6 ROCCO MARCIANO OF HERITAGE BENEFITS TO ATTEND.

Mr. Marciano discussed in length the market, diversity and flexed annuities. He made mention of the current investments that the Board recommends to remain unchanged. Further discussions of investments strategies were also approved by the Board. Mr. Marciano in closing his session presented the Board with a proposal for a new Actuary Company, USI, that will be in place soon. Trustees for the pension plan will be updated in the near future as well.

AGENDA ITEM # 7 OTHER BUSINESS.

There was no mention for other business for this session.

AGENDA ITEM # 8 ADJOURN.

Chair. Demicco made the motion to adjourn the meeting at 5:10 PM. Motion seconded with All **in favor; motion carried.**

Respectfully submitted by,

A handwritten signature in dark ink, appearing to read 'Todd A. Sklodosky', is written over a horizontal line.

Todd A. Sklodosky
Secretary to the Board